

Midilome East Homeowners Association 2017 Budget

10/11/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Annual Assessments	15,875.00
Total Income	15,875.00
Gross Profit	15,875.00
Expense	
General Operations Costs	
Management Fees	4,996.00
Postage	124.00
Business Licenses and Permits	10.00
Liability Insurance	1,680.00
Yard Sale Expenses	30.00
Total General Operations Costs	6,840.00
Common Area Costs	
Mowing	2,900.00
Weed/Feed	310.00
Spring/Fall Cleanup	435.00
Bed & Plant Care	120.00
Tree & Shrub Care	250.00
Sprinkler Maintenance	
Maintenance & Repairs	450.00
Start Up & Blowout	160.00
Total Sprinkler Maintenance	610.00
Sidewalk Snow Removal	450.00
Total Common Area Costs	5,075.00
Common Area Utility Costs	
Water	580.00
Electricity	564.00
Total Common Area Utility Costs	1,144.00
Total Expense	13,059.00
Net Ordinary Income	2,816.00
Other Income/Expense	
Other Income	
Interest Income	40.00
Total Other Income	40.00
Other Expense	
Reserve Funding	
Commons Reserves	2,856.00
Total Reserve Funding	2,856.00
Total Other Expense	2,856.00
Net Other Income	-2,816.00
Net Income	0.00